Chanda's House

Budget Plan

CHANDA'S HOUSE

Initial Cost

Description	Estimated Cost
Property Acquisition/Rental	$400,000 - $1,500,000
Remodeling and Furnishings	$400,000 - $600,000
Licensing and Legal Fees	$5,000 - $10,000
Initial Staff Salaries (3 months)	$75,000 - $150,000
Marketing and Branding	$10,000 - $20,000
Total Initial Costs	**$890,000 - $2,280,000**

Ongoing Expenses

Projected 12-Month (2024/2025)

Description	Estimated Cost
Mortgage	$120,000
Staff Salaries	$300,000 - $600,000
Operational Costs (utilities, maintenance)	$50,000 - $100,000

Description	Estimated Cost
Medical Supplies and Equipment	$30,000 - $60,000
Insurance	$20,000 - $40,000
Accounting	$4,000
Legal	$3,000
Maintenance/Property Updates	$25,000
Office Supplies	$3,000
Electric/Gas	$4,000
Cable/Phone/Internet	$2,500
Trash	$500
Water	$1,000
Groceries/House Supplies	$6,000
Biohazard Waste	$2,000
Executive Director Salary	$80,000

Description	Estimated Cost
Caregiver Vendor	$400,000
Marketing/Advertising/Print	$30,000
Administrative Costs	$5,500
Secretary of State Fees	$300
Total Ongoing Expenses	**$1,086,800 - $1,406,800**

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chandashouse.org